



## AGREEMENT ON COOPERATION

**Joint-stock company "Russian Agency for Small and Medium Business Support"**, hereinafter called "the Russian Agency", in the name of Mr. Sergienko Konstantin Nikolaevich, the Executive Director, acting on the power of attorney #3 dated March 1, 2012, with the headquarters located at 17B, Mosfilmovskaya Str., Moscow, 119330 Russia, from one side, and

**Consulting Company INCONA** hereinafter called "INCONA", in the name of its Managing Partner Mr. Alexey Busev acting on the basis of the Charters with the headquarters located at UAE, Sharjah, Hamriyah FZ, Bld/E2-122F, Office 57, P.O.Box 51863 on the other side,

jointly hereinafter called "the Parties",

- **proceeding from** the common understanding of the important role of the small and medium enterprises (hereinafter called "SMEs") in the social-economic development in Persian Gulf countries and Russia on the whole and of export-oriented SMEs in particular,
- **acknowledging** the necessity to enhance the trade, economic and scientific-technological relations between Persian Gulf countries and the Russian Federation at the level of SMEs,
- **showing mutual interest** in development on the territory of the Persian Gulf countries and the Russian Federation of SMEs with innovation and export potential and ensuring their competitiveness on the international markets as one of the factors of achieving new quality of growth for the economies of Persian Gulf countries and the Russian Federation,
- **striving** to create incentive environment for SMEs of Persian Gulf countries and the Russian Federation to conduct export activity on the international markets,

have concluded this Agreement as follows:

- 1.1. The main objective of the **Parties** cooperation is assistance to the development and implementation of the potential of the export-oriented innovative SMEs from Persian Gulf countries and the Russian Federation.
- 1.2. While implementing the present Agreement, the **Parties** shall be guided by their founding documents, national legislation in force, rules and requirements of the present Agreement.
- 1.3. Within 2 (Two) weeks from the moment of signing the present Agreement the **Parties** will appoint the contact persons responsible for cooperation of the **Parties** and will inform each other about that.
- 1.4. The **Parties** using the opportunities under current activities, existing programs and tools:
  - will search for and select those SMEs that are interested to establish business / scientific / technological cooperation for the mutual benefit and inform each other about such companies;
  - will search for various events (round tables, seminars, conferences, etc.); activities (projects, initiatives, programs, etc.); instruments (of financial, informational, consulting character, etc.) that might be of mutual benefit for the SMEs from Persian Gulf countries and the Russian Federation and share information.

Three handwritten signatures in blue ink are located at the bottom right of the page. The signatures are stylized and appear to be of the parties involved in the agreement.

- 1.5. Both **Parties** commit to inform each other about any success stories coming out of such SMEs collaboration, only if it is not contradict with the private policy with clients, so that they may be disseminated on various levels if mutually agreed by the **Parties**.
- 1.6. Both **Parties** bear their own costs with respect to the undertaken activities and achieved agreements.
- 1.7. Each **Party** under the present Agreement is obliged to secure confidentiality of the information received from the other **Party** and usage of such information only for the tasks foreseen by the present Agreement.
- 1.8. Any modifications and amendments to the present Agreement may be done upon mutual approval of the **Parties** by signing additional agreements.
- 1.9. None of the **Parties** has the right to transfer its responsibilities and obligations to the third party without written consent of the other **Party**.
- 1.10. To implement specific tasks and directions of cooperation under the present Agreement, the **Parties** may sign between each other as well as with other organizations agreements that specify the direction, sphere of cooperation as well as mutual obligations and responsibilities.
- 1.11. The present Agreement shall not be considered as the basis for creating any legal or financial obligations of any character for the **Parties**.
- 1.12. The present Agreement is executed in both the English and Russian languages in 4 (Four) original copies: 2 (Two) Russian versions and Two (2) English versions. Each **Party** shall get 1 (One) Russian and 1 (One) English copy. In the event of any inconsistency between the English language version and the Russian language version or a difference in the interpretation thereof, the Russian language version shall prevail.
- 1.13. The present Agreement comes into force since the day of its signature, it is concluded for the term of 1 (One) year and is automatically prolonged for the next period if no **Party** has declared its intention to end its effect by means of a written notification handed in to the other **Parties** on or prior to 3 (Three) months till the expiry of the corresponding term.

The present Agreement is concluded on " 29 " January 2013.

## SIGNATURES OF THE PARTIES

**Executive Director**

**Joint-stock company "Russian Agency for  
Small and Medium Business Support"**



**Managing Partner**

**Consulting Company INCONA**

