

MEMORANDUM OF UNDERSTANDING  
BETWEEN  
BULGARIAN INDUSTRIAL ASSOCIATION – UNION OF THE BULGARIAN BUSINESS  
AND RUSSIAN AGENCY FOR SMALL AND MEDIUM BUSINESS SUPPORT

The Bulgarian Industrial Association – Union of the Bulgarian Business and the Russian Agency for Small and Medium Business Support hereby being representative bodies in the economic and business sectors of Bulgaria and Russia having a particular vocation for promotion trade and international economic relations:

Bearing in mind the need to develop the business contacts between both countries and their companies;

Considering, in particular, the opportunity to cover areas of mutual interest, namely, trade, investment, trading of technical staff as well as to promote a better understanding of both economies; have agreed on the following matters:

1. To facilitate and provide the businessmen of both countries with information for doing business,
2. To promote exchange of visits for business delegations supported by both parties,
3. To explore ways for collaboration in programs of common interests,
4. To assist and facilitate member companies visiting Bulgaria and Russia,
5. To exchange professional experience and know-how relating to services rendering to their members,
6. To provide information about products and services, industrial processes, sources of financing, licensing, requests for joint ventures, identification of possible partners,
7. To support activities such as seminars, workshops and conferences organized for Bulgarian and Russian enterprises in the respective countries in those sectors mutually agreed upon,
8. To include in their websites and bulletins circulated to their members updates information that parties will provide regularly.

Signed on 26.09.2016 in Sofia, Bulgaria

For the  
Bulgarian Industrial Association-  
Union of the Bulgarian Business



Georgi SHIVAROV  
Vice President

For the  
Russian Agency for Small and Medium  
Business Support



Alexander ERMOSHIN  
Deputy Director General